

Ticker: [GOOGL US EQUITY](#)

# Alphabet Inc (NASDAQ GS: GOOGL, Currency: USD)

Sector: Servicios de comunicaci3n Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Website	www.abc.xyz
Number of Employees	181,798
Ticker:	GOOGL US

1600 Amphitheatre Parkway Mountain View, CA 94043 United States  
Phone : 1-650-253-0000  
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129.40 +0.13 (0.10%)

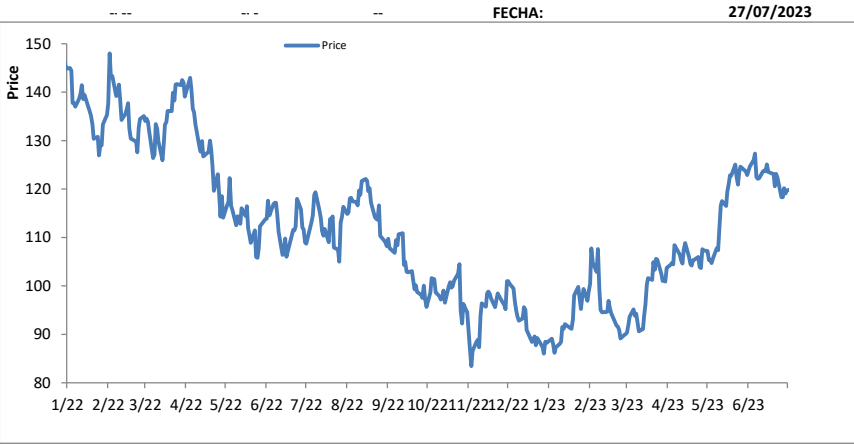
Alphabet Inc. opera como una sociedad de cartera. Mediante subsidiarias, proporciona b3squedas basadas en la red, anuncios, mapas, aplicaciones de software, sistemas operativos m3viles, contenido de consumo, soluciones empresariales, comercio y productos de hardware.

## Stock Quote & Chart (Currency: USD )

Last (delayed quote)	129.40	Market Cap (MM)	1,634,536.7
Open	131.67	Shares Out. (MM)	5,933.0
Previous Close	129.27	Float %	99.6%
Change	7.06	Shares sold short (MM)	56,817,772.0
Change %	5.78	Dividend Yield %	--
Day High/Day Low	133.2 / 128.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	133.2 / 83.3	P / Diluted EPS Before XO	
Volume (MM)	44.92	Beta	1.13
Avg. Vol - 3 mo (MM)	35.15		

## Financial Information (Currency: USD, in mm)

Revenue - LTM	289,531.0	Cash & ST Invest.	113,762
EBIT - LTM	74,548.0	Total Assets	365,264.0
EBITDA - LTM	93,216.0	Total Debt	29,977.0
Net Income - LTM	60,953.0	Total Liabilities	109,120.0
Total Enterprise Value	1,545,637	Total Equity	256,144.0
TEV/ Total Revenue	4.9 x	Cash from Operations - LTM	99,142.0
TEV/ EBITDA	15.3 x	Cash From Investing - LTM	-20,806.0
		Cash from Financing -LTM	-70,343.0



## Company Notes

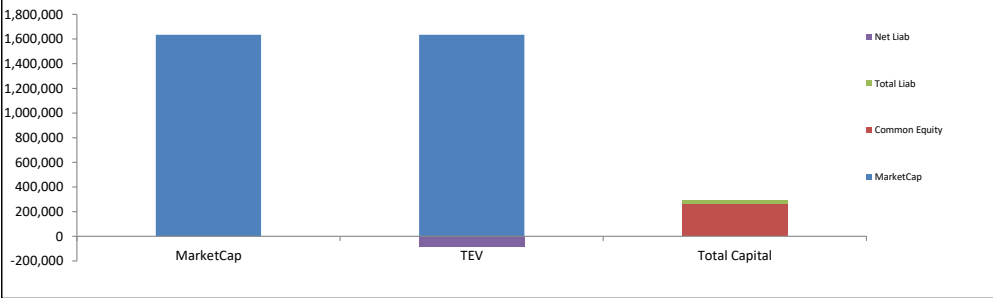
2015 Q3	
GAAP Net Income Includes, in Million( Pre Tax):	\$1.22.
a gain of \$1.00 from Sale of Investment	
	1996 A1
	per share.
2014 Q3	
GAAP Net Income Includes, in Million( Pre Tax):	2014 Q4
a loss of \$378.00 from Other one time charge	GAAP Net Income includes. (in millions. pre-tax):
a gain of \$12.00 from sale of Investment	a loss of \$19.385 from Restructuring
	a gain of \$0.343 from Investments
	2014 Q3
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$0.201 from Restructuring
	A gain of \$0.669 from Sale of Investments
	2014 Q2
	GAAP Net Income Includes: (in millions, pre-tax)
	A gain of \$0.366 from Restructuring
	A gain of \$0.553 from Sale of Investments
	2014 Q1
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$0.663 from Restructuring
	A loss of \$0.409 from Sale of Investments
	2013 A1
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$26.497 from Restructuring
	A loss of \$4.015 from Sale of Investments

## Key Board Members

Name	Title	Organization
1 L John Doerr	Co-Founder	Technet
2	Founder	Silicon Compilers Inc
3	Chairman/Co-Founder	Kleiner Perkins Caufield
4	Board Member	Alphabet Inc
5	Board Member	Flipagram Inc
6	Board Member	Doordash Inc
7	Board Member	True Software Scandinavia Ab
8	Board Member	Betterworks
9	Board Member	Amyris Inc
#	Board Member	Oracle America Inc
#	Board Member	Renmatix
#	Board Member	Icontrol Networks Inc
#	Board Member	Segway Inc
#	Board Member	Miasole Inc
#	Board Member	Spatial Photonics Inc
#	Board Member	Flipboard Inc
#	Trustee	Aspen Institute
#	Board Member	Wind Turbines Cerro Azul
#	Board Member	Mcube Inc
#	Board Member	New Schools Venture Fund
#	Board Member	Breakthrough Energy Ventures L
#	Board Member	Magic Leap Inc
#	Board Member	Nuna Inc
#	Board Member	Remind Llc
# John L Hennessy	Co-Founder	Qualcomm Atheros Inc
#	Co-Founder	Mips Computer Systems Inc
#	Dir:Knight-Hennessy Scholars Prog	Stanford University
#	Vice Chairman	Gordon & Betty Moore Foundatio
#	Chairman	Alphabet Inc

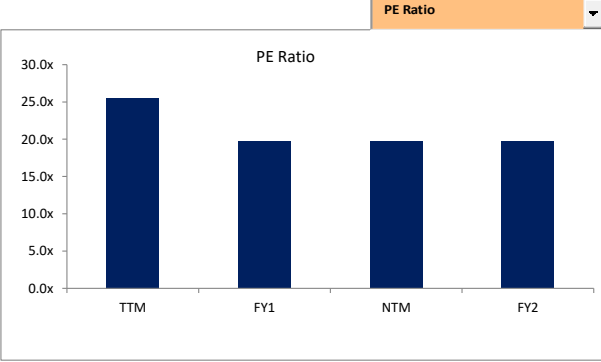
Ticker: <b>GOOGL US EQUIT</b>		Alphabet Inc										
Period Type		Annuals		Sector: Servicios de comunicación			Industry: Medios interactivos y servicio		Sub-Industry: Medios interactivos y servicio			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	30/06/2023	30/06/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	90,272.0	110,855.0	136,819.0	161,857.0	182,527.0	257,637.0	282,836.0	74,604.0	282,836.0	62,901.7	62,901.7	
Growth Over Prior Year	20.4%	22.8%	23.4%	18.3%	12.8%	41.2%	9.8%	4.1%	9.8%	9.8%	9.8%	
Gross Profit	55,134.0	65,272.0	77,270.0	89,961.0	97,795.0	146,698.0	156,633.0	160,503.0	--	--	--	
Margin %	61.1%	58.9%	56.5%	55.6%	53.6%	56.9%	55.4%	215.1%	--	--	--	
EBITDA	29,860.0	33,061.0	36,559.0	47,832.0	57,188.0	93,854.0	93,670.0	93,216.0	29,912.2	29,912.2	29,912.2	
Margin %	33.1%	29.8%	26.7%	29.6%	31.3%	36.4%	33.1%	124.9%	10.6%	47.6%	47.6%	
EBIT	23,716.0	26,146.0	27,524.0	34,231.0	41,224.0	78,714.0	74,842.0	74,548.0	21,133.5	21,133.5	21,133.5	
Margin %	26.3%	23.6%	20.1%	21.1%	22.6%	30.6%	26.5%	99.9%	7.5%	33.6%	33.6%	
Earnings from Cont. Ops.	19,478.0	12,662.0	30,736.0	34,343.0	40,269.0	76,033.0	59,972.0	60,953.0	--	--	--	
Margin %	21.6%	11.4%	22.5%	21.2%	22.1%	29.5%	21.2%	81.7%	--	--	--	
Net Income	19,478.0	12,662.0	30,736.0	34,343.0	40,269.0	76,033.0	59,972.0	60,953.0	19,152.7	19,152.7	19,152.7	
Margin %	21.6%	11.4%	22.5%	21.2%	22.1%	29.5%	21.2%	81.7%	6.8%	30.4%	30.4%	
Diluted EPS Excl. Extra Items	1.3	0.9	2.2	2.5	2.9	5.6	4.6	4.7	1.6	1.6	1.6	
Growth Over Prior Year	14.1%	(30.9%)	142.8%	12.5%	19.2%	91.4%	(18.7%)	(12.2%)	46.8%	46.8%	46.8%	

Current Capitalization (Millions )	
Currency	USD
Share Price (USD)	129.40
Shares Out.	5,933.00
Market Capitalization (USD)	1,634,536.70
- Cash & Short Term Investments	118,332.00
+ Total Debt	29,432.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	1,545,636.70
Book Value of Common Equity	267,141.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	29,432.00
= Total Capital	296,573.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	30/06/2023	30/06/2023	30/06/2023	30/06/2023
TEV/Total Revenue	3.7x	4.9x	24.3x	24.3x
TEV/EBITDA	11.2x	15.3x	12.0x	12.0x
TEV/EBIT	14.0x	19.1x	17.0x	17.0x
P/Diluted EPS Before Extra	19.3x	25.4x		
P/BV	4.4x	5.7x	5.6x	5.6x
Price/Tang BV	5.0x	6.4x		

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	25.5x	19.7x	19.7x	19.7x
TEV / EBITDA	15.3x	12.0x	12.0x	12.0x
Price / CF	16.7x	15.6x	15.6x	15.6x
Price / Book	6.1x	5.6x	5.6x	5.6x
Dividend Yield	0.0x	0.0x	0.0x	0.0x



Ticker: <b>GOOGL US EQUITY</b>	<b>GOOGL US EQUITY</b> Ascend ▾	Currency  Reporting  Change <b>USD</b>
Period Type <b>Annuals</b> ▾	Consolidated <b>Yes</b> ▾	Accounting <b>Mixed</b> ▾

**Alphabet Inc**

Sector: Servicios de comunicación    Industry: Medios interactivos y servicio    Sub-Industry: Medios interactivos y servicio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	46,039.00	55,519.00	66,001.00	74,989.00	90,272.00	110,855.00	136,819.00	161,857.00	182,527.00	257,637.00	282,836.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>46,039.00</b>	<b>55,519.00</b>	<b>66,001.00</b>	<b>74,989.00</b>	<b>90,272.00</b>	<b>110,855.00</b>	<b>136,819.00</b>	<b>161,857.00</b>	<b>182,527.00</b>	<b>257,637.00</b>	<b>282,836.00</b>
Cost Of Goods Sold	17,176.00	21,993.00	25,691.00	28,164.00	35,138.00	45,583.00	59,549.00	71,896.00	84,732.00	110,939.00	126,203.00
<b>Gross Profit</b>	<b>28,863.00</b>	<b>33,526.00</b>	<b>40,310.00</b>	<b>46,825.00</b>	<b>55,134.00</b>	<b>65,272.00</b>	<b>77,270.00</b>	<b>89,961.00</b>	<b>97,795.00</b>	<b>146,698.00</b>	<b>156,633.00</b>
Selling General & Admin Exp.	8,946.00	10,986.00	13,982.00	15,183.00	17,470.00	22,501.00	28,327.00	29,712.00	28,998.00	36,422.00	42,291.00
R & D Exp.	6,083.00	7,137.00	9,832.00	12,282.00	13,948.00	16,625.00	21,419.00	26,018.00	27,573.00	31,562.00	39,500.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expense, Total</b>	<b>15,029.00</b>	<b>18,123.00</b>	<b>23,814.00</b>	<b>27,465.00</b>	<b>31,418.00</b>	<b>39,126.00</b>	<b>49,746.00</b>	<b>55,730.00</b>	<b>56,571.00</b>	<b>67,984.00</b>	<b>81,791.00</b>
<b>Operating Income</b>	<b>13,834.00</b>	<b>15,403.00</b>	<b>16,496.00</b>	<b>19,360.00</b>	<b>23,716.00</b>	<b>26,146.00</b>	<b>27,524.00</b>	<b>34,231.00</b>	<b>41,224.00</b>	<b>78,714.00</b>	<b>74,842.00</b>
Interest Expense	85.00	81.00	101.00	104.00	124.00	109.00	114.00	100.00	135.00	346.00	357.00
Interest Income	700.00	766.00	746.00	999.00	1,220.00	1,312.00	1,878.00	2,427.00	1,865.00	1,499.00	2,174.00
<b>Net Interest Exp.</b>	<b>(615.00)</b>	<b>(685.00)</b>	<b>(645.00)</b>	<b>(895.00)</b>	<b>(1,096.00)</b>	<b>(1,203.00)</b>	<b>(1,764.00)</b>	<b>(2,327.00)</b>	<b>(1,730.00)</b>	<b>(1,153.00)</b>	<b>(1,817.00)</b>
Currency Exchange Gains (Loss)	514.00	379.00	402.00	422.00	475.00	121.00	80.00	(103.00)	344.00	240.00	654.00
Other Non-Operating Inc. (Exp.)	(346.00)	510.00	220.00	182.00	187.00	(2,701.00)	(10,776.00)	(4,646.00)	(5,472.00)	(11,107.00)	4,677.00
<b>EBT Excl. Unusual Items</b>	<b>14,281.00</b>	<b>15,199.00</b>	<b>16,519.00</b>	<b>19,651.00</b>	<b>24,150.00</b>	<b>29,929.00</b>	<b>39,984.00</b>	<b>41,307.00</b>	<b>48,082.00</b>	<b>90,734.00</b>	<b>71,328.00</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(188.00)	(700.00)	(740.00)	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	2,736.00	5,071.00	1,682.00	-	-	-
Other Unusual Items	376.00	1,400.00	1,480.00	-	-	(5,472.00)	(10,142.00)	(3,364.00)	-	-	-
<b>EBT Incl. Unusual Items</b>	<b>14,469.00</b>	<b>15,899.00</b>	<b>17,259.00</b>	<b>19,651.00</b>	<b>24,150.00</b>	<b>27,193.00</b>	<b>34,913.00</b>	<b>39,625.00</b>	<b>48,082.00</b>	<b>90,734.00</b>	<b>71,328.00</b>
Income Tax Expense	2,916.00	2,739.00	3,639.00	3,303.00	4,672.00	14,531.00	4,177.00	5,282.00	7,813.00	14,701.00	11,356.00
<b>Earnings from Cont. Ops.</b>	<b>11,553.00</b>	<b>13,160.00</b>	<b>13,620.00</b>	<b>16,348.00</b>	<b>19,478.00</b>	<b>12,662.00</b>	<b>30,736.00</b>	<b>34,343.00</b>	<b>40,269.00</b>	<b>76,033.00</b>	<b>59,972.00</b>
Extraord. Item & Account. Change	816.00	427.00	(516.00)	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>10,737.00</b>	<b>12,733.00</b>	<b>14,136.00</b>	<b>16,348.00</b>	<b>19,478.00</b>	<b>12,662.00</b>	<b>30,736.00</b>	<b>34,343.00</b>	<b>40,269.00</b>	<b>76,033.00</b>	<b>59,972.00</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	522.00	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>10,737.00</b>	<b>12,733.00</b>	<b>14,136.00</b>	<b>15,826.00</b>	<b>19,478.00</b>	<b>12,662.00</b>	<b>30,736.00</b>	<b>34,343.00</b>	<b>40,269.00</b>	<b>76,033.00</b>	<b>59,972.00</b>
Abnormal Losses (Gains)	(470.00)	32.00	(9.00)	381.00	275.00	2,929.00	(256.00)	(1,165.00)	(6,109.00)	(10,696.00)	5,058.00
Tax Effect on Abnormal Items	164.50	(11.20)	135.45	(133.35)	(96.25)	9,832.45	217.00	244.65	1,282.89	2,246.16	(1,062.18)
<b>NI to Common Excl. Extra Items</b>	<b>10,431.50</b>	<b>12,753.80</b>	<b>14,262.45</b>	<b>16,073.65</b>	<b>19,656.75</b>	<b>25,423.45</b>	<b>30,697.00</b>	<b>33,422.65</b>	<b>35,442.89</b>	<b>67,583.16</b>	<b>63,967.82</b>
Per Share Items											
Basic EPS	0.82	0.96	1.05	1.16	1.41	0.91	2.21	2.48	2.96	5.69	4.59
Basic EPS Excl. Extra Items	0.88	0.99	1.01	1.16	1.41	0.91	2.21	2.48	2.96	5.69	4.59
Weighted Avg. Basic Shares Out.	13,088.52	13,313.88	13,518.70	13,692.52	13,842.18	13,858.02	13,902.80	13,851.92	13,616.32	13,353.00	13,063.00
Diluted EPS	0.81	0.94	1.03	1.14	1.30	0.90	2.19	2.46	2.93	5.61	4.56
Diluted EPS Excl. Extra Items	0.87	0.97	0.99	1.14	1.30	0.90	2.19	2.46	2.93	5.61	4.56
Weighted Avg. Diluted Shares Out.	13,292.20	14,739.04	14,839.96	14,893.50	14,951.30	15,014.60	15,002.98	14,901.66	14,664.20	14,462.08	13,159.00
Normalized Basic EPS	0.84	0.91	1.01	1.16	1.41	1.80	2.13	2.27	2.60	4.99	4.56
Normalized Diluted EPS	0.85	0.97	1.00	1.16	1.31	1.75	2.18	2.40	2.60	5.03	4.86
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	14,808.00	16,561.00	17,952.00	20,291.00	24,593.00	26,958.00	28,395.00	36,976.00	44,283.00	82,299.00	78,383.00
EBIT	13,834.00	15,403.00	16,496.00	19,360.00	23,716.00	26,146.00	27,524.00	34,231.00	41,224.00	78,714.00	74,842.00
As Reported Total Revenue*	46,039.00	55,519.00	66,001.00	74,989.00	90,272.00	110,855.00	136,819.00	161,857.00	182,527.00	257,637.00	282,836.00
Effective Tax Rate %	20.15	17.23	21.08	16.81	19.35	53.44	11.96	13.33	16.25	16.20	15.92
Normalized Net Income	11,247.50	13,180.80	13,746.45	16,073.65	19,656.75	25,423.45	30,697.00	33,422.65	35,442.89	67,583.16	63,967.82
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	2,692.00	3,343.00	4,279.00	5,203.00	6,703.00	7,679.00	9,353.00	10,794.00	12,991.00	15,376.00	19,362.00
<b>Stock-Based Comp., Total</b>	<b>2,692.00</b>	<b>3,343.00</b>	<b>4,279.00</b>	<b>5,203.00</b>	<b>6,703.00</b>	<b>7,679.00</b>	<b>9,353.00</b>	<b>10,794.00</b>	<b>12,991.00</b>	<b>15,376.00</b>	<b>19,362.00</b>

Ticker: <b>GOOGL US EQUITY</b>	<b>GOOGL US EQUITY</b> Ascend ▾	Currency  Reporting  Change	<b>USD</b>
Period Type <b>Annuals</b> ▾	Consolidated <b>Yes</b> ▾	Accounting <b>Mixed</b> ▾	

Alphabet Inc

Sector: Servicios de comunicaci3n Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	14,778.00	18,898.00	18,347.00	16,549.00	12,918.00	10,715.00	16,701.00	18,498.00	26,465.00	20,945.00	21,879.00
Short Term Investments	33,310.00	39,819.00	46,048.00	56,517.00	73,415.00	91,156.00	92,439.00	101,177.00	110,229.00	118,704.00	91,883.00
<b>Total Cash &amp; ST Investments</b>	<b>48,088.00</b>	<b>58,717.00</b>	<b>64,395.00</b>	<b>73,066.00</b>	<b>86,333.00</b>	<b>101,871.00</b>	<b>109,140.00</b>	<b>119,675.00</b>	<b>136,694.00</b>	<b>139,649.00</b>	<b>113,762.00</b>
Accounts & Notes Receivable	7,885.00	8,882.00	9,383.00	11,556.00	14,137.00	18,336.00	20,838.00	25,326.00	30,930.00	39,304.00	40,258.00
<b>Total Receivables</b>	<b>7,885.00</b>	<b>8,882.00</b>	<b>9,383.00</b>	<b>11,556.00</b>	<b>14,137.00</b>	<b>18,336.00</b>	<b>20,838.00</b>	<b>25,326.00</b>	<b>30,930.00</b>	<b>39,304.00</b>	<b>40,258.00</b>
Inventories	505.00	426.00	-	491.00	268.00	749.00	1,107.00	999.00	728.00	1,170.00	2,670.00
Prepaid Exp.	2,132.00	3,253.00	3,412.00	2,648.00	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	1,844.00	2,034.00	1,466.00	2,353.00	4,670.00	3,352.00	4,591.00	6,578.00	5,944.00	8,020.00	8,105.00
<b>Total Current Assets</b>	<b>60,454.00</b>	<b>73,312.00</b>	<b>78,656.00</b>	<b>90,114.00</b>	<b>105,408.00</b>	<b>124,308.00</b>	<b>135,676.00</b>	<b>152,578.00</b>	<b>174,296.00</b>	<b>188,143.00</b>	<b>164,795.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>11,854.00</b>	<b>16,524.00</b>	<b>23,883.00</b>	<b>29,016.00</b>	<b>34,234.00</b>	<b>42,383.00</b>	<b>59,719.00</b>	<b>84,587.00</b>	<b>96,960.00</b>	<b>110,558.00</b>	<b>127,049.00</b>
Long-term Investments	1,469.00	1,976.00	3,079.00	5,183.00	5,878.00	7,813.00	13,859.00	13,078.00	20,703.00	29,549.00	30,492.00
Deferred Charges, LT	-	-	176.00	251.00	383.00	680.00	737.00	721.00	1,084.00	1,284.00	5,261.00
Other Long-Term Assets	20,021.00	19,534.00	23,393.00	22,897.00	21,594.00	22,111.00	22,801.00	24,945.00	26,573.00	29,734.00	37,667.00
<b>Total Assets</b>	<b>93,798.00</b>	<b>111,346.00</b>	<b>129,187.00</b>	<b>147,461.00</b>	<b>167,497.00</b>	<b>197,295.00</b>	<b>232,792.00</b>	<b>275,909.00</b>	<b>319,616.00</b>	<b>359,268.00</b>	<b>365,264.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	3,710.00	4,231.00	5,021.00	5,868.00	6,918.00	8,556.00	11,431.00	14,411.00	18,586.00	22,885.00	22,398.00
Short-term Borrowings	2,549.00	3,009.00	2,009.00	3,225.00	-	-	-	1,199.00	1,795.00	2,302.00	2,775.00
Accounts Payable	2,012.00	2,453.00	1,715.00	1,931.00	2,041.00	3,137.00	4,378.00	5,561.00	5,589.00	6,037.00	5,128.00
Curr. Income Taxes Payable	240.00	24.00	96.00	302.00	554.00	881.00	69.00	274.00	1,485.00	-	-
Other Current Liabilities	5,826.00	6,191.00	7,938.00	7,984.00	7,243.00	11,609.00	18,742.00	23,776.00	29,379.00	33,030.00	38,999.00
<b>Total Current Liabilities</b>	<b>14,337.00</b>	<b>15,908.00</b>	<b>16,779.00</b>	<b>19,310.00</b>	<b>16,756.00</b>	<b>24,183.00</b>	<b>34,620.00</b>	<b>45,221.00</b>	<b>56,834.00</b>	<b>64,254.00</b>	<b>69,300.00</b>
Long-Term Debt	2,988.00	2,236.00	3,228.00	1,995.00	3,935.00	3,969.00	4,012.00	14,768.00	25,078.00	26,206.00	27,202.00
Unearned Revenue, Non-Current	100.00	139.00	104.00	151.00	202.00	340.00	396.00	358.00	481.00	535.00	599.00
Other Non-Current Liabilities	4,658.00	5,328.00	5,216.00	5,674.00	7,568.00	16,301.00	16,136.00	14,120.00	14,679.00	16,638.00	12,019.00
<b>Total Liabilities</b>	<b>22,083.00</b>	<b>23,611.00</b>	<b>25,327.00</b>	<b>27,130.00</b>	<b>28,461.00</b>	<b>44,793.00</b>	<b>55,164.00</b>	<b>74,467.00</b>	<b>97,072.00</b>	<b>107,633.00</b>	<b>109,120.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	22,835.00	25,922.00	28,767.00	32,982.00	36,307.00	40,247.00	45,049.00	50,552.00	58,510.00	61,774.00	68,184.00
Retained Earnings	48,342.00	61,262.00	75,066.00	89,223.00	105,131.00	113,247.00	134,885.00	152,122.00	163,401.00	191,484.00	195,563.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	538.00	125.00	27.00	(1,874.00)	(2,402.00)	(992.00)	(2,306.00)	(1,232.00)	633.00	(1,623.00)	(7,603.00)
<b>Total Common Equity</b>	<b>71,715.00</b>	<b>87,309.00</b>	<b>103,860.00</b>	<b>120,331.00</b>	<b>139,036.00</b>	<b>152,502.00</b>	<b>177,628.00</b>	<b>201,442.00</b>	<b>222,544.00</b>	<b>251,635.00</b>	<b>256,144.00</b>
<b>Total Equity</b>	<b>71,715.00</b>	<b>87,309.00</b>	<b>103,860.00</b>	<b>120,331.00</b>	<b>139,036.00</b>	<b>152,502.00</b>	<b>177,628.00</b>	<b>201,442.00</b>	<b>222,544.00</b>	<b>251,635.00</b>	<b>256,144.00</b>
<b>Total Liabilities And Equity</b>	<b>93,798.00</b>	<b>110,920.00</b>	<b>129,187.00</b>	<b>147,461.00</b>	<b>167,497.00</b>	<b>197,295.00</b>	<b>232,792.00</b>	<b>275,909.00</b>	<b>319,616.00</b>	<b>359,268.00</b>	<b>365,264.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	13,199.16	13,433.32	13,603.44	13,746.96	13,825.86	13,895.66	13,911.12	13,766.70	13,504.44	13,242.42	12,849.00
Total Shares Out. on Balance Sheet Date	13,199.16	13,433.32	13,603.44	13,746.96	13,825.86	13,895.66	13,911.12	13,766.70	13,504.44	13,242.42	12,849.00
Book Value/Share	5.43	6.50	7.63	8.75	10.06	10.97	12.77	14.63	16.48	19.00	19.93
Tangible Book Value	53,705.00	69,751.00	83,654.00	100,615.00	119,261.00	133,063.00	157,520.00	178,839.00	199,924.00	227,262.00	225,100.00
Tangible Book Value/Share	4.07	5.19	6.15	7.32	8.63	9.58	11.32	12.99	14.80	17.16	17.52
Total Debt	5,537.00	5,245.00	5,237.00	5,220.00	3,935.00	3,969.00	4,012.00	15,967.00	26,873.00	28,508.00	29,977.00
Net Debt	(42,551.00)	(53,472.00)	(59,158.00)	(67,846.00)	(82,398.00)	(97,902.00)	(105,128.00)	(103,708.00)	(109,821.00)	(111,141.00)	(83,785.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	77.00	115.00	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	428.00	311.00	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	581.00	631.00	225.00	296.00	467.00	674.00	729.00	753.00	1,344.00	1,389.00	1,213.00
Full Time Employees	53,861.00	47,756.00	53,600.00	61,814.00	72,053.00	80,110.00	98,771.00	118,899.00	135,301.00	156,500.00	190,234.00

**Alphabet Inc**

Sector: Servicios de comunicación    Industry: Medios interactivos y servicio    Sub-Industry: Medios interactivos y servicio

## Sector: Servicios de comunicación    Industry: Medios interactivos y servicio    Sub-Industry: Medios interactivos y servicio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	10,737.00	12,733.00	14,136.00	16,348.00	19,478.00	12,662.00	30,736.00	34,343.00	40,269.00	76,033.00	59,972.00
Depreciation & Amort., Total	2,962.00	3,939.00	4,979.00	5,063.00	6,144.00	6,915.00	9,035.00	11,781.00	13,697.00	12,441.00	15,928.00
Other Non-Cash Adj	2,022.00	1,831.00	2,589.00	5,570.00	7,426.00	6,104.00	2,085.00	6,956.00	8,001.00	2,855.00	12,784.00
Changes in Non-Cash Capital	898.00	156.00	672.00	(409.00)	2,988.00	11,410.00	6,115.00	1,440.00	3,157.00	323.00	2,811.00
Cash from Ops.	16,619.00	18,659.00	22,376.00	26,572.00	36,036.00	37,091.00	47,971.00	54,520.00	65,124.00	91,652.00	91,495.00
Capital Expenditure	(3,273.00)	(7,358.00)	(10,959.00)	(9,950.00)	(10,212.00)	(13,184.00)	(25,139.00)	(23,548.00)	(22,281.00)	(24,640.00)	(31,485.00)
Sale of Property, Plant, and Equipment	-	-	-	35.00	240.00	-	98.00	-	-	-	-
Cash Acquisitions	-	-	-	(2,326.00)	(1,109.00)	(1,745.00)	(2,073.00)	(1,932.00)	(7,175.00)	(2,838.00)	(2,531.00)
Proceeds from Investment	-	-	-	154.00	494.00	533.00	1,752.00	405.00	1,023.00	934.00	150.00
Divestitures	-	2,525.00	386.00	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	(696.00)	31.00	(2,002.00)	-	-	-	-	-	-	-	-
Other Investing Activities	(9,087.00)	(8,877.00)	(8,480.00)	(11,624.00)	(20,578.00)	(17,005.00)	(3,142.00)	(4,416.00)	(4,340.00)	(8,979.00)	13,568.00
Cash from Investing	(13,056.00)	(13,679.00)	(21,055.00)	(23,711.00)	(31,165.00)	(31,401.00)	(28,504.00)	(29,491.00)	(32,773.00)	(35,523.00)	(20,298.00)
Net Short Term Debt Issued/Repaid	1,328.00	(557.00)	(18.00)	-	-	-	-	-	-	-	-
Long-Term Debt Issued	-	-	-	13,705.00	8,729.00	4,291.00	6,766.00	317.00	11,761.00	20,199.00	52,872.00
Long-Term Debt Repaid	-	-	-	(13,728.00)	(10,064.00)	(4,377.00)	(6,827.00)	(585.00)	(2,100.00)	(21,435.00)	(54,068.00)
Total Debt Issued/Repaid	1,328.00	(557.00)	(18.00)	(23.00)	(1,335.00)	(86.00)	(61.00)	(268.00)	9,661.00	(1,236.00)	(1,196.00)
Pref. Dividends Paid	-	-	-	-	-	-	-	-	-	-	-
Total Dividends Paid	-	-	-	-	-	-	-	-	-	-	-
Increase in Capital Stocks	188.00	481.00	648.00	-	-	-	-	-	-	-	-
Decrease in Capital Stocks	-	-	-	(1,780.00)	(3,693.00)	(4,846.00)	(9,075.00)	(18,396.00)	(31,149.00)	(50,274.00)	(59,296.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(284.00)	(784.00)	(2,502.00)	(2,856.00)	(3,474.00)	(2,961.00)	(4,345.00)	(4,568.00)	(2,896.00)	(10,139.00)	(9,771.00)
Cash from Financing	1,232.00	(860.00)	(1,872.00)	(4,659.00)	(8,502.00)	(7,893.00)	(13,481.00)	(23,232.00)	(24,384.00)	(61,649.00)	(70,263.00)
Net Change in Cash	4,795.00	4,120.00	(551.00)	(1,798.00)	(3,631.00)	(2,203.00)	5,986.00	1,797.00	7,967.00	(5,520.00)	934.00
Supplemental Items											
Cash Interest Paid	74.00	72.00	86.00	96.00	84.00	84.00	69.00	-	-	-	-
Cash Taxes Paid	2,034.00	1,932.00	2,819.00	3,651.00	1,643.00	6,191.00	5,671.00	8,203.00	4,990.00	13,412.00	18,892.00
Free Cash Flow	13,346.00	11,301.00	11,417.00	16,622.00	25,824.00	23,907.00	22,832.00	30,972.00	42,843.00	67,012.00	60,010.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Accounting Mixed

## Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	4.1x	5.8x	4.5x	6.1x	5.1x	5.7x	4.5x	5.1x	5.9x	7.0x	3.7x
	Average	4.5x	5.5x	5.9x	5.4x	6.0x	6.2x	6.1x	5.3x	5.6x	8.5x	5.4x
	High	5.6x	7.2x	6.4x	7.3x	6.6x	7.4x	7.1x	6.1x	7.0x	10.3x	7.2x
	Low	3.7x	4.1x	4.5x	4.2x	5.1x	5.2x	4.5x	4.4x	3.8x	5.8x	3.8x
TEV / LTM EBITDA	Close	11.4x	16.7x	14.0x	18.8x	15.3x	19.1x	16.9x	17.1x	18.8x	19.3x	11.2x
	Average	12.5x	14.9x	16.9x	16.7x	18.4x	18.8x	20.5x	19.7x	18.9x	27.2x	14.9x
	High	15.5x	19.7x	18.4x	22.4x	20.4x	22.4x	23.9x	22.8x	23.7x	33.0x	19.7x
	Low	10.4x	11.2x	13.9x	12.9x	15.3x	15.6x	16.9x	16.5x	13.0x	18.5x	10.3x
TEV / LTM EBIT	Close	13.8x	21.0x	18.2x	23.8x	19.3x	24.1x	22.5x	23.7x	25.8x	22.9x	14.0x
	Average	14.5x	18.1x	21.2x	21.7x	23.2x	23.7x	26.0x	26.1x	26.2x	37.5x	17.7x
	High	17.9x	23.9x	23.1x	29.1x	25.7x	28.2x	30.2x	30.3x	32.8x	45.4x	23.4x
	Low	12.1x	13.6x	18.1x	16.8x	19.2x	19.7x	22.3x	22.0x	18.0x	22.9x	12.3x
Price / LTM EPS	Close	20.9x	28.8x	26.5x	33.6x	30.1x	30.1x	23.9x	27.9x	33.7x	28.8x	18.1x
	Average	21.1x	26.1x	29.2x	31.0x	32.9x	35.7x	32.0x	27.3x	30.8x	47.6x	22.8x
	High	25.2x	33.1x	31.4x	39.7x	36.1x	41.3x	36.7x	31.2x	38.1x	57.6x	29.4x
	Low	18.4x	20.8x	25.6x	24.9x	29.4x	30.1x	23.9x	23.5x	22.0x	28.8x	16.6x
Price / Book Value	Close	3.3x	4.3x	3.5x	4.4x	3.9x	4.8x	4.1x	4.6x	5.3x	7.6x	4.4x
	Average	3.6x	4.1x	4.4x	4.1x	4.4x	4.7x	5.1x	4.7x	5.1x	7.5x	6.0x
	High	4.3x	5.2x	4.7x	5.2x	4.8x	5.4x	5.9x	5.3x	6.2x	9.1x	7.8x
	Low	3.1x	3.2x	3.5x	3.3x	3.9x	4.0x	4.1x	4.0x	3.6x	5.2x	4.4x
Price / Tangible Book Value	Close	4.3x	5.4x	4.3x	5.3x	4.6x	5.5x	4.6x	5.2x	5.9x	8.4x	5.0x
	Average	4.2x	5.4x	5.5x	5.0x	5.2x	5.4x	5.9x	5.3x	5.7x	8.4x	6.7x
	High	5.1x	6.9x	5.9x	6.5x	5.7x	6.3x	6.7x	6.0x	7.0x	10.1x	8.6x
	Low	3.7x	4.3x	4.3x	4.0x	4.6x	4.7x	4.6x	4.5x	4.1x	5.8x	4.9x
Price / Cash Flow	Close	13.9x	20.0x	16.0x	20.0x	15.2x	19.7x	15.1x	17.0x	18.3x	21.1x	12.6x
	Average	14.3x	17.4x	20.3x	18.7x	19.6x	18.0x	20.9x	17.3x	18.8x	25.9x	16.7x
	High	17.0x	22.0x	21.8x	24.0x	21.5x	20.8x	24.0x	19.7x	23.2x	31.3x	21.6x
	Low	12.4x	13.9x	16.0x	15.0x	15.2x	15.5x	15.1x	14.9x	13.4x	18.0x	12.2x
TEV / LTM FCF	Close	17.3x	33.0x	31.4x	32.0x	21.2x	30.5x	31.8x	30.0x	27.9x	28.9x	19.2x
	Average	18.7x	21.7x	33.5x	36.7x	31.4x	25.2x	32.5x	36.2x	33.0x	39.4x	22.9x
	High	22.3x	33.0x	36.0x	47.0x	34.4x	30.5x	37.3x	41.5x	40.8x	47.6x	29.5x
	Low	16.2x	17.2x	29.3x	29.4x	21.2x	21.6x	28.5x	30.0x	23.6x	27.4x	16

Ticker:	GOOGL US EQUITY
Period Type:	Quarters

GOOGL US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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### Alphabet Inc

Sector: Servicios de comunicación    Industry: Medios interactivos y servicio    Sub-Industry: Medios interactivos y servicio

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	QFQ
For the Fiscal Period Ending	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
<b>Profitability</b>											
Return on Assets	13.5%	17.1%	20.5%	21.8%	22.4%	21.8%	20.9%	19.0%	16.6%	16.1%	16.5%
Return on Capital	20.5%	27.3%	31.6%	33.2%	34.8%	33.8%	32.6%	30.2%	26.5%	25.8%	26.9%
Return on Equity	19.0%	23.7%	28.3%	30.9%	32.1%	30.8%	29.2%	26.9%	23.6%	22.8%	23.3%
<b>Margin Analysis</b>											
Gross Margin	54.2%	56.4%	57.6%	57.6%	56.2%	56.5%	56.8%	54.9%	53.5%	56.1%	57.2%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	31.3%	33.3%	35.2%	36.3%	36.4%	36.5%	36.1%	34.5%	33.4%	32.1%	32.2%
EBIT Margin	22.6%	25.2%	28.4%	30.3%	30.8%	30.5%	29.6%	27.8%	26.5%	25.4%	25.7%
Earnings from Cont. Ops. Margin	27.5%	29.7%	31.3%	32.3%	29.1%	29.5%	27.9%	24.8%	23.9%	25.0%	29.3%
Net Income Margin	26.8%	32.4%	29.9%	29.1%	27.4%	24.2%	23.0%	20.1%	17.9%	21.6%	24.6%
Normalized Net Income Margin	22.3%	26.6%	26.8%	26.8%	25.0%	25.7%	23.9%	21.8%	19.5%	24.3%	25.3%
Free Cash Flow Margin	30.2%	24.1%	26.5%	28.7%	24.6%	22.5%	18.1%	23.3%	21.1%	24.7%	29.2%
<b>Asset Turnover</b>											
Total Asset Turnover	0.6x	0.7x	0.7x	0.7x	0.8x	0.8x	0.8x	0.8x	0.8x	0.8x	0.8x
Fixed Asset Turnover	7.0x	7.1x	7.4x	7.4x	7.5x	7.5x	7.5x	7.5x	7.4x	7.3x	7.5x
Accounts Receivable Turnover	8.2x	8.3x	8.1x	8.1x	7.5x	8.4x	8.3x	8.3x	7.1x	8.1x	7.8x
Inventory Turnover	68.1x	101.1x	113.3x	68.5x	116.8x	109.7x	83.5x	55.5x	65.7x	69.1x	61.3x
<b>Short Term Liquidity</b>											
Current Ratio	1.1x	1.1x	1.2x	1.0x	7.9x	7.9x	7.8x	7.5x	7.4x	7.4x	7.7x
Quick Ratio	7.9x	7.9x	7.9x	7.9x	7.9x	7.9x	7.9x	7.9x	7.9x	7.9x	7.9x
Cash from Ops. To Fin. Liab.	7.4x	7.4x	7.4x	7.4x	7.7x	7.7x	7.9x	1.8x	1.6x	1.7x	1.5x
Acc. From Sales/Prod.	56.4x	60.7x	64.1x	60.7x	60.8x	60.7x	60.7x	64.4x	64.5x	64.4x	67.0x
Acc. From Investments/Prod.	1.7x	1.6x	1.7x	1.7x	1.1x	1.5x	4.4x	1.6x	1.5x	1.5x	1.6x
Acc. From Financial Prod.	3.8x	16.4x	16.4x	16.4x	16.4x	16.4x	16.4x	16.4x	16.4x	16.4x	17.1x
Acc. From Transactions/Purc.	36.0x	30.8x	30.8x	33.0x	33.8x	33.0x	35.1x	35.7x	40.0x	39.8x	38.7x
<b>Long Term Solvency</b>											
Total Debt/Equity	17.1%	11.8%	11.8%	11.4%	11.1%	11.3%	11.7%	11.6%	11.7%	11.7%	11.0%
Total Debt/Total Debt	10.8%	10.8%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.6%	10.7%	9.9%
LT Debt/Equity	11.1%	11.1%	10.9%	10.6%	10.4%	10.8%	10.9%	10.6%	10.6%	10.7%	9.9%
LT Debt/Total Debt	10.1%	9.8%	9.8%	9.4%	9.4%	9.4%	9.5%	9.5%	9.5%	9.6%	8.9%
Total LT Liability/Total Assets	17.6%	17.7%	17.6%	11.8%	17.1%	11.1%	10.8%	10.8%	10.9%	10.8%	10.0%
EBIT / Interest Exp.	295.35x	254.76x	264.75x	272.11x	187.05x	247.15x	734.37x	140.65x	201.78x	217.69x	607.80x
EBITDA / Interest Exp.	277.25x	262.97x	277.07x	277.73x	214.05x	280.07x	100.07x	270.65x	210.98x	273.16x	469.45x
EBITDA / CapEx / Interest Exp.	273.87x	184.76x	271.18x	259.17x	160.79x	180.56x	207.76x	148.50x	175.62x	167.65x	440.63x
Total Debt/Equity	17.1%	11.8%	11.8%	11.4%	11.1%	11.3%	11.7%	11.6%	11.7%	11.7%	11.0%
Net Debt/EBITDA	-1.42x	-1.05x	-1.30x	-1.30x	-1.10x	-1.07x	-0.96x	-0.89x	-0.80x	-0.84x	-0.90x
Adjusted Y. Growth	6.6x	11.0x	17.9	13.1x	13.5	13.6x	11.5x	10.0x	6.9x	10.0x	10.5x
<b>Growth Over Nine Year</b>											
Accounts Trile Year											
Total Revenue	71.5%	74.5%	61.6%	41.0%	37.4%	31.0%	17.6%	6.1%	1.0%	7.6%	7.1%
Gross Profit	80.6%	80.7%	81.7%	87.4%	87.4%	81.1%	7.9%	1.9%	1.9%	7.9%	8.1%
EBITDA	51.5%	77.7%	116.3%	65.7%	31.1%	21.4%	7.9%	(11.7%)	(10.9%)	(13.3%)	7.9%
EBIT	42.7%	100.4%	178.4%	40.9%	40.9%	21.7%	4.1%	(17.7%)	(16.1%)	(13.9%)	10.7%
EBT	68.9%	106.1%	203.1%	87.6%	98.8%	77.7%	0.5%	(18.5%)	(17.0%)	(13.3%)	17.1%
Earnings from Cont. Ops.	47.7%	162.7%	262.4%	155.6%	155.6%	113.6%	0.7%	(14.9%)	(14.9%)	(8.4%)	14.9%
Net Income	43.7%	162.7%	166.7%	68.4%	95.4%	(8.3%)	(13.6%)	(7.6%)	(14.9%)	(8.4%)	14.9%
Normalized Net Income	77.1%	68.1%	68.1%	68.1%	68.1%	68.1%	68.1%	68.1%	68.1%	68.1%	68.1%
Diluted EPS before Extra	45.1%	164.4%	169.1%	70.7%	97.6%	(6.4%)	(11.3%)	(7.6%)	(14.9%)	(8.4%)	14.9%
Accounts Receivable	22.1%	38.3%	50.8%	36.6%	77.1%	71.9%	1.7%	1.9%	7.4%	3.8%	8.7%
Inventory	(77.1%)	(0.1%)	1.1%	0.1%	40.7%	6.3%	119.3%	144.6%	139.7%	40.1%	17.7%
Net PP&E	14.6%	15.8%	15.8%	14.8%	14.8%	14.8%	14.8%	14.8%	17.6%	17.6%	17.6%
Total Assets	15.8%	19.4%	20.4%	16.1%	17.4%	9.7%	5.1%	1.7%	1.7%	5.0%	7.8%
Tangible Book Value	14.0%	15.0%	17.9%	17.0%	15.9%	15.7%	10.0%	5.5%	7.1%	3.7%	6.7%
Common Equity	10.0%	12.0%	14.0%	12.0%	12.0%	12.0%	7.9%	1.9%	2.7%	7.9%	4.6%
Cash from Ops.	37.7%	48.4%	64.4%	67.7%	10.0%	30.7%	(11.3%)	(6.6%)	(5.9%)	(6.4%)	47.6%
Capital Expenditures	(10.6%)	(11.0%)	1.0%	1.0%	1.0%	1.0%	6.7%	10.6%	(2.7%)	10.6%	10.6%
Unlevered Free Cash Flow	105.1%	145.1%	40.4%	61.4%	7.9%	14.8%	(7.7%)	(14.1%)	(11.6%)	17.4%	77.9%
Diluted net Share	105.1%	145.1%	40.4%	61.4%	7.9%	14.8%	(7.7%)	(14.1%)	(11.6%)	17.4%	77.9%
<b>F&amp;B Over Three Years</b>											
Total Revenue	30.4%	71.4%	26.1%	26.8%	27.9%	28.5%	34.9%	27.3%	15.6%	17.1%	4.8%
Gross Profit	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%
EBITDA	36.1%	44.1%	33.9%	41.7%	41.0%	46.0%	57.8%	30.8%	8.7%	4.7%	7.6%
EBIT	38.7%	52.7%	41.7%	50.9%	40.9%	46.9%	57.8%	30.8%	8.4%	3.1%	7.6%
Earnings from Cont. Ops.	38.0%	57.7%	45.7%	51.4%	51.7%	58.7%	74.6%	24.6%	7.7%	7.9%	6.7%
Net Income	30.1%	64.1%	36.1%	43.7%	39.1%	55.1%	51.6%	11.7%	(4.4%)	(8.4%)	(9.4%)
Normalized Net Income	36.7%	64.1%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%
Diluted EPS before Extra	13.1%	64.1%	38.1%	46.1%	41.4%	57.9%	64.1%	13.7%	(1.9%)	(5.7%)	7.9%
Accounts Receivable	21.8%	39.9%	71.6%	77.7%	24.6%	26.1%	39.8%	18.0%	14.1%	11.4%	10.7%
Inventory	(18.9%)	(8.7%)	(13.6%)	(4.5%)	8.7%	34.1%	55.9%	64.4%	61.6%	61.6%	60.8%
Net PP&E	17.4%	19.4%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%
Total Assets	17.4%	15.1%	14.7%	14.0%	14.1%	14.9%	17.9%	9.4%	6.4%	6.1%	6.9%
Tangible Book Value	14.3%	14.7%	17.5%	14.4%	14.4%	14.4%	10.6%	10.6%	9.6%	9.6%	9.1%
Common Equity	11.9%	17.0%	11.7%	17.0%	11.7%	11.7%	11.0%	11.7%	7.9%	6.5%	6.0%
Cash from Ops.	13.1%	36.8%	51.7%	28.5%	51.5%	48.1%	17.8%	17.7%	7.0%	10.4%	14.4%
Capital Expenditures	(17.0%)	(17.0%)	(5.6%)	7.7%	77.7%	17.7%	17.7%	16.0%	17.7%	7.9%	11.9%
Unlevered Free Cash Flow	20.6%	54.6%	58.8%	46.4%	48.8%	67.7%	21.0%	17.7%	(1.9%)	11.4%	15.1%
Diluted net Share	20.6%	54.6%	58.8%	46.4%	48.8%	67.7%	21.0%	17.7%	(1.9%)	11.4%	15.1%
<b>F&amp;B Over Four Years</b>											
Total Revenue	30.4%	71.4%	26.1%	26.8%	27.9%	28.5%	34.9%	27.3%	15.6%	17.1%	4.8%
Gross Profit	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%
EBITDA	36.1%	44.1%	33.9%	41.7%	41.0%	46.0%	57.8%	30.8%	8.7%	4.7%	7.6%
EBIT	38.7%	52.7%	41.7%	50.9%	40.9%	46.9%	57.8%	30.8%	8.4%	3.1%	7.6%
Earnings from Cont. Ops.	38.0%	57.7%	45.7%	51.4%	51.7%	58.7%	74.6%	24.6%	7.7%	7.9%	6.7%
Net Income	30.1%	64.1%	36.1%	43.7%	39.1%	55.1%	51.6%	11.7%	(4.4%)	(8.4%)	(9.4%)
Normalized Net Income	36.7%	64.1%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%	43.7%
Diluted EPS before Extra	13.1%	64.1%	38.1%	46.1%	41.4%	57.9%	64.1%	13.7%	(1.9%)	(5.7%)	7.9%
Accounts Receivable	21.8%	39.9%	71.6%	77.7%	24.6%	26.1%	39.8%	18.0%	14.1%	11.4%	10.7%
Inventory	(18.9%)	(8.7%)	(13.6%)	(4.5%)	8.7%	34.1%	55.9%	64.4%	61.6%	61.6%	60.8%
Net PP&E	17.4%	19.4%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%
Total Assets	17.4%	15.1%	14.7%	14.0%	14.1%	14.9%	17.9%	9.4%	6.4%	6.1%	6.9%
Tangible Book Value	14.3%	14.7%	17.5%	14.4%	14.4%	14.4%	10.6%	10.6%	9.6%	9.6%	9.1%
Common Equity	11.9%	17.0%	11.7%	17.0%	11.7%	11.7%	11.0%	11.7%	7.9%	6.5%	6.0%
Cash from Ops.	13.1%	36.8%	51.7%	28.5%	51.5%	48.1%	17.8%	17.7%	7.0%	10.4%	14.4%
Capital Expenditures	(17.0%)	(17.0%)	(5.6%)	7.7%	77.7%	17.7%	17.7%	16.0%	17.7%	7.9%	11.9%
Unlevered Free Cash Flow	20.6%	54.6%	58.8%	46.4%	48.8%	67.7%	21.0%	17.7%	(1.9%)	11.4%	15.1%
Diluted net Share	20.6%	54.6%	58.8%	46.4%	48.8%	67.7%	21.0%	17.7%	(1.9%)	11.4%	15.1%
<b>F&amp;B Over Five Years</b>											
Total Revenue	20.7%	71.1%	23.7%	24.5%	24.7%	21.3%	21.4%	19.5%	18.7%	18.7%	34.9%
Gross Profit	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%	59.4%
EBITDA	27.9%	80.7%	81.1%	80.8%	80.8%	80.7%	77.4%	38.1%	24.1%	28.0%	40.8%
EBT	26.9%	79.1%	85.1%	84.0%	84.0%	84.0%	78.4%	31.1%	25.1%	29.7%	40.7%
Earnings from Cont. Ops.	(77.1%)	79.1%	85.1%	84.0%	84.0%	84.0%	78.4%	31.1%	25.1%	29.7%	40.7%
Net Income	(77.1%)	79.1%	84.0%	79.7%	77.7%	51.1%	35.1%	25.1%	8.5%	10.1%	38.7%
Normalized Net Income	77.1%	79.1%	84.0%	79.7%</							

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker: <b>GOOGL US EQUITY</b>		Sort <b>Ascend</b>	Currency <b>USD</b>	Reporting <b>Change</b>
Period Type <b>Quarters</b>		Consolidated <b>Yes</b>	Accounting <b>Mixed</b>	

Alphabet Inc

Sector: Servicios de comunicaci3n    Industry: Medios interactivos y servicio    Sub-Industry: Medios interactivos y servicio

	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
WACC					
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Equity					
Cost of Equity	10.8%	10.1%	9.5%	10.1%	11.1%
Weight of Equity	98.0%	97.7%	97.4%	97.8%	98.1%
+ Debt					
Cost of Debt	2.8%	3.6%	3.6%	3.2%	3.6%
Weight of Debt	2.0%	2.3%	2.6%	2.2%	1.9%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	10.6%	9.9%	9.4%	9.9%	10.9%

Capital Structure											
For the Fiscal Period Ending		30/06/2022		30/09/2022		31/12/2022		31/03/2023		30/06/2023	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	2,297.0	0.2%	2,699.0	0.2%	2,775.0	0.2%	2,625.0	0.2%	2,981.0	0.2%	
LT Borrowings	26,431.0	1.8%	26,637.0	2.1%	27,202.0	2.3%	26,496.0	2.0%	26,451.0	1.7%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	1,453,746.1	100.0%	1,270,012.2	100.0%	1,163,644.3	100.0%	1,348,774.1	100.0%	1,541,123.3	100.0%	

Debt Summary Data										
For the Fiscal Period Ending										
Currency	30/06/2022		30/09/2022		31/12/2022		31/03/2023		30/06/2023	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Commercial Paper	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Revolving Credit	10,000.0	34.8%	10,000.0	34.1%	10,000.0	33.4%	4,000.0	13.7%	4,000.0	13.6%
Total Capital Leases	1,966.0	6.8%	2,213.0	7.5%	2,142.0	7.1%	2,208.0	7.6%	2,159.0	7.3%
General/Other Borrowings					17,835.0	59.5%		78.7%	23,273.0	79.1%
Total Principal Due	28,728.0	100.0%	29,336.0	100.0%	29,977.0	100.0%	29,121.0	100.0%	29,432.0	100.0%
Total Debt Outstanding	28,728.0		29,336.0		29,977.0		29,121.0		29,432.0	

Additional Totals										
Total Cash & ST Investments	124,997.0	435.1%	116,259.0	396.3%	113,762.0	379.5%	115,102.0	395.3%	118,332.0	402.1%
Net Debt	-96,269.0	-335.1%	-86,923.0	-296.3%	-83,785.0	-279.5%	-85,981.0	-295.3%	-88,900.0	-302.1%
Total Short-Term Borrowings	2,297.0	8.0%	2,699.0	9.2%	2,775.0	9.3%	2,625.0	9.0%	2,981.0	10.1%
Curr. Port. of LT Debt/Cap. Leases	2,297.0	8.0%	2,699.0	9.2%	2,775.0	9.3%	2,625.0	9.0%	2,981.0	10.1%
Long-Term Debt (incl. Cap. Leases)	26,431.0	92.0%	26,637.0	90.8%	27,202.0	90.7%	26,496.0	91.0%	26,451.0	89.9%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	-1.0x	-0.9x	-0.9x	-0.9x	-1.0x
Total Debt/EBITDA	0.3x	0.3x	0.3x	0.3x	0.3x
Operating Income/Total Debt	0.7x	0.6x	0.6x	0.6x	0.7x
LTM FCF/Total Debt	2.3x	2.1x	2.0x	2.1x	2.4x
LTM FCF/Total Debt	3.3x	3.2x	3.1x	3.1x	3.4x
FRIT/Interest Expense	234.4x	169.7x	201.8x	217.7x	507.9x
FRIT/Total Interest Expense	234.4x	169.7x	201.8x	217.7x	507.9x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA/CAPEX/Interest Expense	207.8x	148.6x	175.6x	192.7x	440.6x
EBITDA/Total Interest Expense	290.0x	220.6x	260.0x	271.3x	600.8x

Debt Schedule										
Debt Schedule in Yr 1	--	--	--	--	221.0	1.5%	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	1,156.0	7.6%	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	1,159.0	7.7%	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	2,163.0	14.3%	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	1,166.0	7.7%	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	2,315.0	15.3%	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	3,329.0	22.0%	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	5,644.0	37.3%	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	9,447.0	62.4%	--	--	--	--
Debt Schedule - Total Debt	14,966.0	100.0%	15,213.0	100.0%	15,142.0	100.0%	15,208.0	100.0%	15,159.0	100.0%

Capital Lease Schedule									
Capital Leases - Year 1	--	--	--	--	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--
Total Future Value of Capital Leases									
Present Value of ST Capital Leases		414.0	298.0					318.0	
Present Value of LT Capital Leases	1,966.0	1,799.0	1,844.0	2,208.0				1,841.0	

Derivative Lease (Rental Expense) Schedule									
Rental Expense - Year 1	--	--	--	--	2,955.0	16.9%	--	--	--
Rental Expense - Year 2	--	--	--	--	2,771.0	15.9%	--	--	--
Rental Expense - Year 3	--	--	--	--	2,377.0	13.6%	--	--	--
Rental Expense - Year 4	--	--	--	--	1,953.0	11.2%	--	--	--
Rental Expense - Year 5	--	--	--	--	1,502.0	8.6%	--	--	--
Rental Expense - Years 2 - 3	--	--	--	--	5,148.0	29.5%	--	--	--
Rental Expense - Years 4 - 5	--	--	--	--	3,455.0	19.8%	--	--	--
Rental Expense - Years 2 - 5	--	--	--	--	8,603.0	49.3%	--	--	--
Rental Expense Beyond Year 5	--	--	--	--	5,882.0	33.7%	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	--	17,440.0	100.0%	--	--	--

Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--	--	--	--	--

Purchase Obligations	--	--	32,000.0	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--



# Alphabet Inc

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Period Type      **Annuals** ▼

## Sector: Servicios de comunicación Industry: Medios interactivos y servicio Sub-Industry: Medios interactivos y servicio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2012 USD	31/12/2013 USD	31/12/2014 USD	31/12/2015 USD	31/12/2016 USD	31/12/2017 USD	31/12/2018 USD	31/12/2019 USD	31/12/2020 USD	31/12/2021 USD	31/12/2022 USD
Currency											
Pension Net Periodic Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--		--	--		--		--		--
Expected Return on Plan Assets	--	--	--	--		--	--	--	--	--	--
Pension Expense (Income)	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--		--	--		--		--		--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	-	-	-	-	-	-	-	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	--	--	--	--		--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--		--	--		--	--	--	--		--
Employer Contribution	--	--		--		--	--	--	--		--
Benefits Paid	--	--		--		--	--	--	--	--	--
Projected Benefit Obligation	--	--		--		--					
Over(Under) Funded Pension	--	--		--		--	--	--	--	--	--
Accumulated Benefit Obligation	--	--				--					
Pension Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--		--	--		--	--	--	--		--
Employer Contribution	--	--		--		--	--	--	--		--
Benefits Paid	--	--		--		--	--	--	--	--	--
Projected Benefit Obligation	--	--		--		--	--	--	--		
Over(Under) Funded Post Ret Benefits	--	--	--	--		--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--						--				
Rate of Compensation Increase	--	--	--	--	--		--	--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--						--				
Health Care Cost Trend Projected(next y	--	--	--			--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Equities %	--	--									--
Asset Category - Debt %	--		--	--	--	--	--	--	--	--	--
Asset Category - Real Estate %	--	--		--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--		--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--		--	--	--	--	--	--	--	--	--
Year 3	--	--		--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--		--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--
Expected Postretirement Benefits											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--			--	--	--			--		--
Year 3	--	--		--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--		--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--

# Alphabet Inc

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